




MISCELLANEOUS :: AWARD OF PROJECTS


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*Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Low Weng Fatt
Designation *	Managing Director
Date & Time of Broadcast	28-Jun-2011 18:03:56
Announcement No.	00088

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	AWARD OF PROJECTS
Description	Please see attached.
Attachments	 Announcement CLSL Contract Wins.pdf Total size =9K (2048K size limit recommended)

CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

AWARD OF PROJECTS

The Board of Directors of Chasen Holdings Limited (the "Company") wishes to announce that a wholly-owned subsidiary of the Company has been awarded the following projects in relation to the relocation of production lines ("Projects"). The scope for the Projects includes crating, move-out/move-in, land transportation and air freight of equipment and machinery:

Name of Subsidiary	Nature of Project
Chasen Logistics Services Limited	<p>1. <u>MNC Consumer Electronic Manufacturer</u></p> <p>Relocation of equipment from factories in the United States of America ("USA"), People's Republic of China ("PRC"), Penang, Malaysia and Singapore to production plants in Johor, Malaysia.</p> <p>Value of Project: S\$3.06 million.</p> <p>Duration of Project: Mid-July to Mid-September 2011.</p> <p>2. <u>MNC Contract Manufacturer</u></p> <p>Relocation of equipment from factories in (i) USA, Switzerland, Penang, Malaysia and Singapore to Shenzhen, PRC; and (ii) from Singapore to the Czech Republic.</p> <p>Value of Project: S\$1.61 million</p> <p>Duration of Project: (i) Current to 30 June 2011 (ii) 24 June to 9 July 2011</p>

The overall value of the Projects is S\$4.67 million. The Projects are entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Projects will have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2012.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the Projects.

By Order of the Board

Low Weng Fatt
Managing Director

28 June 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
Telephone number: 6221 0271*